

Report on Union Budget-2023

Date	8 th Feb 2023
Time:	10.40am to 12.10pm
Venue:	CMS B School, Seminar Hall
Section:	CF1,CF2,IFA1
Batch:	2021-2024
Semester:	2nd semester
Guest/Speaker Name:	Mr. Subhasis Bandyopadhyaa Mr. Jayant Tewari, Mr. Subrat Kumar Sahu, Mr. Amarpal Singh Chadha
Guest/Speaker Designation	Vice President –Global BFSI Domain Head, Happiest Minds Technologies CFO & Business Advisory Services, Out-Sourced Director – Globallogic Partner,Ernst & Young
Guest/Speaker Contact No & Email Id:	9620004217, subhasis.b@happiestminds.com 9845016985, OCFO.JKT@gmail.com 8951904206, subrat.k.sahu@globallogic.com 8095190000, amarpal.chadha@in.ey.com
Guest/Speaker Company/ Institute Name:	Happiest Minds Technologies Out-Sourced Globallogic Ernst & Young
Faculty Coordinators Name:	Prof. Rajiv Umeshchandra, Assistant Professor - Finance
Topic:	Union Budget 2023– Post Budget Analysis and Discussion
Moderator (if any)	Dr.Premalatha K P, Assistant Professor - Finance
No. of Attendees	92
Feedback:	Attached
Brochure: (if any)	NA
Budget of the Program (if any):	Attached
Revenue Collected: (if any)	NA



- 1. Introduction: Union Budget 2023 Post Budget analysis and Discussion
- 2. Venue (Outside/Inside the campus): Inside the campus, Seminar Hall

3. Program Objectives:

To understand about the global slowdown, higher inflation and affects.

To understand the impact of budget 2023 on increase in capital expenditure and money consumption

To learn about the rapid and balanced economic growth of the country

4. Relevance to PO, Relevance to PEO and PSOs

PO	Program Objective (PO)
PO1	PO1 - Apply knowledge of management theories and practices to solve business problems
PO2	PO2 - Develop analytical and critical thinking abilities for data-based decision making
PO3	PO3 - Understand, analyse and communicate global, economic, legal and ethical aspects of business
PO4	PO4 – Identify and apply trans-disciplinary tools and techniques for projects and solving problems
PO5	PO5- Lead oneself and others in the achievement of organizational goals and contribute effectively to a team environment
PO6	PO6 - Inculcate entrepreneurial mind-set for sustainability
PO7	PO7 - Imbibe value-based leadership for Excellence
PSO	Program Specific Objective (PSO)
PSO1	Demonstrate effective response to industry challenges by applying managerial tools and techniques for a sustainable society
PSO2	Appraise the complex specificities of Indian Business to garner global reputation
PSO3	Develop a holistic thinking solopreneur for a self-sufficient society



5. Activity Overview:

The Corporate Relations & Placement department and the Department of management studies at CMS Business School organized a panel discussion on the Indian Budget 2023 on 08 February 2023. The discussion focused on some of the major issues of the Indian budget presented by finance minister Nirmala Sitharaman, with input from industry experts.

6. Guest/Speakers' Profile:

Panelist Details with profile.

Mr. Subhasis Bandyopadhyaa

Vice President -Global BFSI Domain Head, Happiest Minds Technologies

About:

An Out-of-the-Box thinker with a proven track record of domain led value added services, establishing networks, streamlining workflow and creating a team work environment to enhance productivity innovatively.

Specialties: **Practice Building

- **Center of Excellence
- **Business Developments
- **Domain & Service Offerings
- ** Presales
- ** Consulting
- **Knowledge Management
- **People Management
- **Marketing, public relations, event management, negotiations, preparing proposals and relationship management
- **Customer Relationships
- **Trainings

Mr. Jayant Tewari,

CFO & Business Advisory Services

Out-Sourced

Oriented towards Small and Medium Technology Companies (Revenue range USD 0-5 Million) providing a range of de-facto CFO Services on a retainer-ship as well as project assignment basis.

The Consulting practice is oriented towards Companies which lack the resources to employ full time CFO at current compensation levels and do not require the expertise on a full time basis either.



The Practice commits CFO capability on a time-sharing basis and provides top-of-the-line CFO capability at Finance-Manager cost levels.

The Practice thus adds significant value to the clients' operational capability and efficiency through enhanced quality of decision-making on a day-to-day basis.

Mr. Subrat Kumar Sahu, Director – Globallogic

About:

I am an experienced Delivery Manager and a Solution Architect, skilled in defining and executing Business Process Management, consulting and leading multi-location projects in the U.S., Australia, India, and remotely in the U.K. With 18+ years of delivering top-notch project results for largest players in financial, telecommunications, and insurance industries, I have exceptional technical focus and detail-oriented approach on Enterprise Business Integration, Business Process Management, architecture definition for testing and business process best practices.

As a collaborative communicator and leader, I bring a successful track record of building trusted partnerships with customer executives, improving their business performance, and increasing business agility by delivering quality driven scalable solutions. My work experience includes a series of impressive accomplishments in leading complex global consulting engagements and exemplary execution of projects in Agile, ITIL, Rational Unified Process (RUP), Iterative, and a variety of custom Software Development Life Cycle (SDLC) methodologies.

Mr. Amarpal Singh Chadha

Partner

Ernst & Young

About

- Labour laws
- People Analytics
- Compensation, Stock plans
- High Net worth customized solutions
- Designing cross border employment structures covering multiple aspects around tax, social security, immigration and employment laws
- Solutions for cost effective mobility structures
- Technology solutions to improve efficiencies and manage global compliances Operations Analytics
- Learning solutions

7. Summary and Key Learnings of the session:



Few inputs were thrown on technological accessibility and spoke about the Amrit Kal and the 7 priorities (Saptharishi's) the main agenda for the current budget. The panel members spoke on the concepts of skill development and explained how India can face global slowdown, recession or any future uncertainty. The panelist also highlighted importance of proper up skilling of employees and efficient implementation of all the policies, the unemployment rate can be reduced and we can a see sustainable growth in the economy.

- **8. Participant details:** 115 Students and Faculty members participated for the event.
- **9.** Details of Winners (if applicable): -NA
- 10. Details of the judges (if applicable): -NA
- 11. Attendance records:

Sec CF2							
Panel discussion on Budget Analysis - 8th Feb 2023							
USN	Name	1					
22MBAR0735	AASHRAYA MANANDHAR	TRUE	CF2				
22MBAR0199	ABHISHEK KUMAR	TRUE	CF2				
22MBAR0294	AKRITI NAIK	TRUE	CF2				
22MBAR0670	ANIRUDHA PRAVIN KULKARNI	TRUE	CF2				
22MBAR0689	BONESH RAMCHIARY	TRUE	CF2				
22MBAR0424	DENIZ ROBIN	TRUE	CF2				
22MBAR0224	GULLA VENKATA HARISH	TRUE	CF2				
22MBAR0207	GYANESHWAR SHARMA	TRUE	CF2				
22MBAR0337	INFANT NICHOLUS J	TRUE	CF2				
22MBAR0135	JAYSHREE MISHRA	TRUE	CF2				
22MBAR0322	KURAPATI HARIKA AKSHITA	TRUE	CF2				
22MBAR0781	MAKTHAL SAI VARSHA	TRUE	CF2				
22MBAR0210	MAYURI SEN	TRUE	CF2				
22MBAR0229	MEHUL AGARWAL	TRUE	CF2				
22MBAR0795	MOHAMMAD SAMAL SHAH	TRUE	CF2				
22MBAR0274	MONISHA K	TRUE	CF2				
22MBAR0718	NIKHIL K R	TRUE	CF2				
22MBAR0092	POOJA R DHARIWAL	TRUE	CF2				
22MBAR0720	PRAJWAL S	TRUE	CF2				
22MBAR0562	PREKSHA JAIN	FALSE	CF2				
22MBAR0547	RENU KUMARI	TRUE	CF2				
22MBAR0474	ROAHINTH G	TRUE	CF2				
22MBAR0390	ROHIT KUMAR ROY	TRUE	CF2				



22MBAR0827	SHAAN	TRUE	CF2
22MBAR0174	SHREYANSHI PAL	TRUE	CF2
22MBAR0434	SHREYAS K C	TRUE	CF2
22MBAR0195	SNEHA SUNIL	FALSE	CF2
22MBAR0940	SONU GURMAITA	TRUE	CF2
22MBAR0022	TEJAS P	FALSE	CF2
22MBAR0144	VEENA PREMI T	TRUE	CF2
22MBAR0002	VIDYA SAGAR S L	TRUE	CF2
22MBAR0440	VOOTA NAGA THANUSREE	TRUE	CF2
22MBAR0293	YASH BHARGAVA	TRUE	CF2
22MBAR0659	A SANTHOSH	TRUE	CF1
22MBAR0200	ADWAID RAJAN	TRUE	CF1
22MBAR0772	AKSHAY JAYAPRAKASH HEGDE	TRUE	CF1
22MBAR0616	AMIT PRASAD AGRAWAL	TRUE	CF1
22MBAR0373	AMITH V GOWDA	FALSE	CF1
22MBAR0128	ANSHU	FALSE	CF1
22MBAR0296	ARYAN M V	TRUE	CF1
22MBAR0297	AVETHA ANGELINE A	TRUE	CF1
22MBAR0732	HARSHA BHAT	TRUE	CF1
22MBAR0243	HEDWIN S R	TRUE	CF1
22MBAR0672	L MADHU	TRUE	CF1
22MBAR0168	M ARCHANA	TRUE	CF1
22MBAR0439	MEGHANA VARMA C	TRUE	CF1
22MBAR0211	MOHAMMAD AYAAN NOOR	FALSE	CF1
22MBAR0281	MUHAMMED ARQUAM	TRUE	CF1
22MBAR0172	NIDHI SINGH	FALSE	CF1
22MBAR0389	RISHAV BEHERA	TRUE	CF1
22MBAR0173	S PAVANI	TRUE	CF1
22MBAR0687	SAI SUHAG M N	TRUE	CF1
22MBAR0606	SATYAM TRIPATHI	TRUE	CF1
22MBAR0292	SHASHANK V SHETTY	TRUE	CF1
22MBAR0823	SHREYA JAIN	TRUE	CF1
22MBAR0618	SNEHA SINGH	TRUE	CF1
22MBAR0630	SRIJAL TATER	TRUE	CF1
22MBAR0405	SRIRAKSHA S BHAT	TRUE	CF1
22MBAR0477	SRIVISHNU S	TRUE	CF1
22MBAR0791	T VEDA MOUNIKA	TRUE	CF1
22MBAR0861	UMESH MOHAN	TRUE	CF1
22MBAR0216	VEDANT SAXENA	TRUE	CF1
22MBAR0267	VIPIN DIVAKAR	TRUE	CF1
22MBAR0101	AAYSHA MEHNAZ	TRUE	IFA1
22MBAR0177	ABHINAYA U	TRUE	IFA1



22MBAR0676	ARCHAKAM MAANYA CHANDRAN	TRUE	IFA1
22MBAR0712	B BHASKAR	FALSE	IFA1
22MBAR0103	BILKISH NAAZ	FALSE	IFA1
22MBAR0099	DEEPAK KUMAR G	TRUE	IFA1
22MBAR0929	DHANESHWAR V S	TRUE	IFA1
22MBAR0197	DUSHYANTH Y	FALSE	IFA1
22MBAR0813	K KATHIRVELAA	TRUE	IFA1
22MBAR0416	KAUSHIK S	TRUE	IFA1
22MBAR0856	KAVYA G	TRUE	IFA1
22MBAR0253	KISHOREKUMAR M	TRUE	IFA1
22MBAR0137	KUSHAL SATWIK SARIPALLI	TRUE	IFA1
22MBAR0156	MOHAMMED ASLAM	FALSE	IFA1
22MBAR0280	MOHAMMED ZACKARIA YASEEN	FALSE	IFA1
22MBAR0814	MUKESH H	TRUE	IFA1
22MBAR0643	NITEESH M HEGDE	TRUE	IFA1
22MBAR0857	PRAJWAL PRABHU	TRUE	IFA1
22MBAR0104	PRITHVI P J	TRUE	IFA1
22MBAR0159	S MOHAMMED ABU THAHIR	TRUE	IFA1
22MBAR0817	S RAGHUL	TRUE	IFA1
22MBAR0093	SAI DEEPESH J	TRUE	IFA1
22MBAR0291	SAUMYA RAJ	TRUE	IFA1
22MBAR0247	SHASHANK KUMAR	TRUE	IFA1
22MBAR0646	SHASHI REKHA K U	TRUE	IFA1
22MBAR0649	SHERLIN T FERNANDES	FALSE	IFA1
22MBAR0272	SHREYA V	TRUE	IFA1
22MBAR0774	SIVA CHANDRAN P	TRUE	IFA1
22MBAR0088	SONALIKA K M	TRUE	IFA1
22MBAR0250	SREERAM C S	FALSE	IFA1
22MBAR0094	SRIVIJEY RA	FALSE	IFA1
22MBAR0647	SURESA VARMA S S	TRUE	IFA1
22MBAR0872	UDHITH AADITHYA	TRUE	IFA1
22MBAR0821	V SRUTHI	TRUE	IFA1
22MBAR0183	VAISHALI J	TRUE	IFA1
22MBAR0779	YASIR AHMED	FALSE	IFA1
22MBAR0651	AKULA AMRUTA RAO	FALSE	SOM
22MBAR0802	ATHUL AYILLIATH	FALSE	SOM
22MBAR0709	H N MONIKA SHREE	FALSE	SOM
22MBAR0320	K S ANIRUDH THIMMAIAH	TRUE	SOM
22MBAR0321	KOLAPPAN T	TRUE	SOM
22MBAR0909	MAHEK KEDIA	TRUE	SOM
22MBAR0603	MAHIMA RAJ	TRUE	SOM



22MBAR0972	MAMATA RAUNIYAR	TRUE	SOM
22MBAR0612	RAHUL BORAH	TRUE	SOM
22MBAR0607	SHIVANI SWAIN	TRUE	SOM
22MBAR0496	TULIKA KANAUJIA	TRUE	SOM
22MBAR0950	VIKAS K	FALSE	SOM
22MBAR0951	VIKAS N	FALSE	SOM
22MBAR0852	VISHNU VARDHAN D	TRUE	SOM

12. Participants' Feedback, Feedback Analysis, and Attainment Calculation:

	Wt Score ▶	5	4	3	2	1				
Questions to Map Pos	List of Pos & PSOs	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	Wt. Score		Max score	%age
Interaction with Industry Practitioners at Coffee-Pe- Charcha helped to understand latest trends in Industry.	PO1 PO3 PSO2	21	19	21	0	0	244		305	80%
Coffee-Pe- Charcha platform helped to understand skills expected by the company	PO1 PO3	21	15	25	0	0	240		305	79%
Interaction with Industry Practitioners made us connect learning of classroom to the opportunities in the industry	PO1 PO5	22	24	15	0	0	251		305	82%



Panel Discussion

											Captured	Total Attainment	Level
POs	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Ву	Score	Achieved
											Q1 Q2		
PO1	80%	79%	82%								Q3	80%	3
PO2													
PO3	80%	79%									Q1 Q2	79%	3
PO4													
PO5			82%								Q3	82%	3
PO6													
PO7													
PSO1													
PSO2	80%									·	Q1	80%	3
PSO3													

13. Proposals for the Event/Programme:

To,

The Placement Department Head for kind approval,

Sub: - Approval for Panel Discussion- Union Budget 2023

The purpose of the Panel Discussion is to provide specific inputs and exposure from a practitioner's perspective on the post budget analysis to the student. The discussion has been planned for two hours. The planned program duration will be during 10.40am to 12.10pm on 8th of Feb 2022.

Respected Programme Coordinator your kind approval is requested for the conduct of the same.

The Dean has recommended this proposal.

Kind Regards,

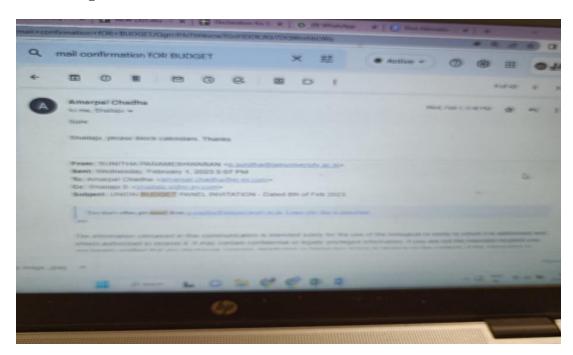
Faculty Coordinator Placement Committee Signature Placement Department Placement Committee Signature



14. Minutes of Meetings:

Meeting Title	Approval for Panel discussion on Post Budget Analysis 2023						
Date of Meeting	25 th Jan 2023						
Meeting Venue	Board Room						
Meeting Agenda	Union Budget 2023 – Post	Budget Analysis and Discussion					
In Attendance	Name Title/Department/Organization						
1	Faculty Placement Finance						
2	members and						
3	Placement department						
Key Meeting Outcomes							
	Approved						
Action Plans, if any (along with the First Person Responsible)							
	• .						

15.Trailing Emails/communications:





16.Budget: -

To,

The Directors/ Dean for kind approval

Sub: Budget for "Union Budget 2023 -Post Budget Analyses & Discussion"

The Corporate Relations & Placements and Department of Management Studies are organizing Panel Discussion on Union Budget 2023 in Seminar Hall, Faculty of Management Studies, JAIN (Deemed-to-be University), Bengaluru

The following are the requirements for the same:

Sl. No.	Details	Units	Amount (₹)
1	Designing and printing Invitation		
2	Designing and printing Thank You Cards for the Faculty		
3	Roses for all the faculty	4	400
4	Refreshments & Lunch	10	3000
		TOTAL	3400

Total in Words: Rupees Three Thousand Four hundred only.

Director/Dean, kind approval is requested for conducting the 10.40am to 12.10pm on 8th of Feb 2022, Event "Panel Discussion' and incurring the expenses Rupees Three Thousand Four hundred only towards the same.

The Dean has recommended this proposal.

Kind Regards,

Faculty Coordinator Placement Department Dean

Placement Committee Approval Authority Approval Authority

Signature Signature Signature



- 17. Any other related details: NA
- **18.** Pictures for the Event:



Mr. Subhasis Bandyopadhyaa Vice President –Global BFSI Domain Head, Happiest Minds Technologies is addressing the gathering during Q&A session.



Mr. Subrat Kumar Sahu, addressing the gathering on the need shift from saving economy to spending economy.