

Inter Collegiate Competition on Wearing Finance Minister's Hat – Income Tax Proposals - Union Budget 2024-25

Date	10 th June 2023
Time:	10:00 AM to 02:30 PM
Venue:	Seminar Hall-01,LH-202,203,208,209 and Finance Lab
Section:	UG Students
Batch:	UG Students
Semester:	UG Students
Guest/Speaker Name:	NA
Guest/Speaker Designation	NA
Guest/Speaker Contact No & Email Id:	NA
Guest/Speaker Company/Institute Name:	NA
Faculty Coordinators Name:	Dr. B Raghavendra Rao Dr. Premalatha K P Prof. Rashmi Akshay Yadav
Торіс:	Inter Collegiate Competition on Wearing Finance Minister's Hat - Income Tax Proposals - Union Budget 2024-25
Moderator (if any)	NA
No. of Attendees	26
Feedback:	Yes
Brochure: (if any)	Yes
Budget of the Program (if any):	Yes
Revenue Collected: (if any)	NA



1. Introduction:

The intercollegiate competition on Wearing Finance Minister's Hat, is an exciting event that brings together students from different colleges and universities to showcase their financial skills and propose Income Tax Proposals for the Union Budget 2024-25. This prestigious event gathers talented individuals to shape the economic landscape by creating innovative tax policies. Participants analyze economic trends, fiscal responsibility and social welfare to formulate comprehensive income tax reforms.

2. Venue (Outside/Inside the campus): Seminar Hall-01, LH-202,203,208,209 and Finance Lab.

3. Program Objectives:

- To develop innovative and rational income tax proposals.
- To evaluate the significance of Income tax regime in the Indian socio economic context.

4. Relevance to PO, Relevance to PEO and PSOs

РО	Program Objective (PO)
PO1	PO1 - Apply knowledge of management theories and practices to solve business problems
PO2	PO2 - Develop analytical and critical thinking abilities for data-based decision making
PO3	PO3 - Understand, analyse and communicate global, economic, legal and ethical aspects of business
PO4	PO4 – Identify and apply trans-disciplinary tools and techniques for projects and solving problems
PO5	PO5- Lead oneself and others in the achievement of organizational goals and contribute effectively to a team environment



PO6	PO6 - Inculcate entrepreneurial mind-set for sustainability
P07	PO7 - Imbibe value-based leadership for Excellence
PSO	Program Specific Objective (PSO)
PSO1	Demonstrate effective response to industry challenges by applying managerial tools and techniques for a sustainable society
PSO2	Appraise the complex specificities of Indian Business to garner global reputation
PSO3	Develop a holistic thinking solopreneur for a self-sufficient society

5. Activity Overview:

On 1 February 2020, the Hon'ble Finance Minister of India, Smt. Nirmala Seetha Raman introduced the new income tax regime as an alternate option to old tax regime. The tax payers can choose between the old and new income tax regimes. This practice continued from FY 2020-21 to FY 2022-23. With effect from 1st April 2023, revised income tax regime is introduced.

What next is the core theme of this event? The participating teams should carve out the income tax proposals for FY 2024- 25 by detailing the proposed amendments to the tax regimes. The factors like revenue, widening the tax base, compliance, thrust for savings and investments, fueling consumption, etc. play a crucial role in framing the income tax proposals.

6. Guest/Speakers' Profile: NA

7. Summary and Key Learnings of the session:

The Inter Collegiate Competition on Wearing Finance Minister's Hat focused on Income Tax Proposals for the Union Budget 2024-25. Participants were required to present their innovative ideas and suggestions for reforming the income tax system, with the aim of promoting economic growth, equity, and simplicity. The competition aimed to encourage students to think critically about fiscal policies and their impact on various sectors of the economy.



8. Participant details: UG Students

		JAIN (DE	EMED TO BE UNIVERS	ITY)	
		CIV	IS BUSINESS SCHOOL		
			ING FINANCE MINISTER	*//	
		(1)	TER COLLEGIATE EVENT)		
		REGISTER	ATION FORM - 10TH JUNE 20)23	
Teams	Participant - 1	Participant -2	Team name	College / Institution	Simil 14
		i arciaparte a			Simohre
1	SABA SEHAR	SAL KRISHNA	Arun Jaitley	SABASAHAR5877@3MAIL	Laba.
2	SAINAMRATHA	ANU CHANDRA A PRABHU	ManMohan Singh		- Station in
3	SOLUSHU Homeiwa		C Nirmala Sitharman	anuchandraa.isme 2124 International Shool & Lavalor	patron vane
4	HORALYAN.R.	SANSANA A	Rajiv Gandhi	RVD College of Mgt & Technolog	4 Sugal
5	Shealing (Monisha R	P Chidambaram	Monishar 1225 amail com	Miss
6		Perhak YN	Jaswant Singh	Penchankics of 4 Dy mails	ofining
7	Prajwal-P.F.	Praveen, R.E	V P Singh	Reat RELICM	Roynalpe
8	KOWSHIKIN	V-MIKHIL	Yashwanth Sinha	Kowshik in ose sgowdgalan	nition kno
9	Arand R	Shamitha	Yashwantrao chavan	DSCASE	duand.
10	Vychnavi. VRao	LAMANYRIR	Morarji Desai	DAYANANDA SAGAR INSTI	NTJONS- Lavourf.
11	- yysinesere au		Narendra Modi		1
12	LIKITHY	CHETHANV	John Mathai	PSCASE .	200
13	Roopeeh Kumar.s	Jeevan R.K	N D Tiwari	roopghkumer. 180 gmail. Com	S. Roopelh Eurone
14	1		C D Deshmukh		0
15			T T Krishnamachari		
16			R K Shanmukham Chetty		
17			Santhosh Gangwar		

9. Details of Winners (if applicable): -



	CMS BUSINESS SCHOOL - JAIN (Deemed-to-be University)													
	WEARING FINANCE MINISTER'S HAT - 10TH JUNE 2023													
	PRIZE WINNERS													
Sl. No	Name of the studentE-mail IdPrizeAmou ntColle Institu													
1	Sai Namratha Valluri	anuchandraanandprabhu@gm ail.com	Winner	5000	ISME - Bangalore									
2	Kalyan R Aithal	kalyanaithalr18@gmail.com	Runner	2000	RVD - Bangalore									
3	Prajwal P R	prajwal.p.r2002@gmail.com	Consolatio n 1	1000	RGICM - Dhavangere									
4	Lavanya R	lavanya.lr24@gmail.com	Consolatio n 2	1000	DSCASC - Bangalore									
5	Sai Krishna	robotoc224@gmail.com	Consolatio n 3	1000	ISME - Bangalore									







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Wearing Finance Minister's Hat - Cert Minister's Hat - chec

Details of Winners:



Sai Krishna.pdf

Kalyan R Aithal.pdf





1. Winner 2. Runner

3. Consolation

10. Details of the judges (if applicable): -

	CB + KS	202	
Presentation Panels [12 + 3] Min	VS + SN	203	10.30 to 11.30
[12 + 3] with	SP + VSR	208	



	SR + AB	209	
1 Minute FM Address	Room 206 [DK -	+ GC]	11.45 to 12.30

11. Attendance records:

	WEARIN	G FINANCE MI	NISTER'S HAT
Sl. No.	College Name	Student Name	Signature
1	ISME	Sabasehar	Saba
	ISME .	Sai Krishna	Sila
2	ISME	Anirbar Roy	Privilan De
	ISME	Hamsini V	pamini
3	ISME	Sai Namratha	Sartamette.
	ISME	Anuchandra A	3 the parties
4	RVD	Kalyan	Elyant the
	RVD	Sanjana	Janjone
5	BCAPM	Sherlene C	Blund
	BCAPM	Monisha R	- And
6	BCAPM	Deepak Y N	Reefak
	BCAPM	Sinchan	Present .
7	RGICM	Praveen R E	Frances RE
	RGICM	Prajwal P R	Pray wal 12
8	DSCASC	Kowshik N	Here
	DSCASC	V Nikhil	Nikhil
9	DSCASC	Vyshnavi V Rao	Val illa
	DSCASC	Lavanya R	Lavarya P
10	DSCASC	Ananda R	Anand.R
	DSCASC	Shamitha	Shanitha.



11	DSCASC	Likhith V 2 de-
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12	MES	Jeevan Jeevan D
	MES	Roopesh S. Roopeth Kurgan

12. Participants' Feedback, Feedback Analysis, and Attainment Calculation:

	Wt Score ▶	5	4	3	2	1				
Questions to Map Pos	List of Pos & PSOs	Strongl y Agree	Agre e	Neutra I	Disagre e	Strongl y Disagre e	Wt. Scor e		Max scor e	%ag e
The program/activit y was relevant to my area of specialisation	PO1 PSO1	7	3	3	0	0	56		65	86%
The program/activit y enabled me to understand application of concept(s)	PO2 PO4 PO6 PSO2	8	4	1	0	0	59		65	91%



The program/activit y provided an opportunity to apply my skill set	PO3 PSO3	8	5	0	0	0	60		65	92%
The program/activit y provided a platform to interact with peers and professionals	PO6 PSO1	8	2	2	1	0	56		65	86%
The learning from the program/activit y was useful from my career perspective	PO2 PO3 PO4 PSO2	8	3	2	0	0	58		65	89%
The program/activit y was well planned and executed	PO1 PO2 PO3 PSO2	11	1	1	0	0	62		65	95%

POs	Q1	Q2	Q3	Q4	Q5	Q6		Q7	Q8	Captured By	Total Attainment Score	Level Achieved
PO1	86%					95%				Q1 Q6	91%	3
PO2		91%			89%	95%				Q2 Q5 Q6	92%	3
PO3			92%		89%	95%				Q3 Q5 Q6	92%	3
PO4		91%			89%					Q2 Q5	90%	3
PO5												
PO6		91%		86%						Q2 Q4	88%	3
PO7												
PSO1	86%			86%						Q1 Q4	86%	3
PSO2		91%			89%	95%				Q2 Q5 Q6	92%	3
PSO3			92%							Q3	92%	3



13. Proposals for the Event/Programme:

To,

The Programme Coordinator for kind approval,

Sub: Inter Collegiate Competition on Wearing Finance Minister's Hat – Income Tax Proposals-– Union Budget 2024-25

The purpose of the FIG is to provide specific inputs and exposure from a practical perspective on select concepts in Direct Taxes to students. The event has been planned for one day. The planned program duration will be during 10:00 AM to 02:30 PM on 10th June 2023.

Dean

Signature

Approval Authority

Respected Programme Coordinator your kind approval is requested for the conduct of the same.

The Dean has recommended this proposal.

Kind Regards,

Coordinator

Signature

14. Minutes of Meetings:

Meeting Title	Inter Collegiate Competitie	on on Wearing Finance Minister's								
	Hat – Income Tax Proposal	ls - Union Budget 2024-25.								
Date of Meeting	05/06/2023)5/06/2023								
Meeting Venue	Seminar Hall-01, LH-202,203,208,209 and Finance Lab									
Meeting Agenda	• Deciding the theme and the subtopic.									
	• Finalizing the rounds of the event.									
In Attendance	Name	Title/Department/Organization								



1	Dr. Batani Raghavendra Rao	Professor/Finance Area
2	Dr. Premalatha K P	Assistant Professor/Finance Area
3	Prof. Rashmi Akshay Yadav	Assistant Professor/Finance Area
Key Meeting Outcomes		
	• Finalization of even	it date and name.
	• Finalization of topic	cs for one-minute talk.
	• Key areas of focus.	
Action Plans, if any (along v	with the First Person Respo	nsible)
		emalatha K P, Prof. Rashmi Akshay
	i adav – faculty coo	ordinator agreed to do the needful.

15. Budget: -

To,

The Directors/ Dean for kind approval

Sub: Budget for "Inter Collegiate Competition on Wearing Finance Minister's Hat"

The Finance Committee is organizing Inter Collegiate Competition on Wearing Finance Minister's Hat on 10th June 2023, in Seminar Hall-01, LH-202,203,208,209 and Finance Lab, Faculty of Management Studies, JAIN (Deemed-to-be University), Bengaluru.



The following are the requirements for the same:

Sl. No.	Details	Amount (₹)			
1	Prizes: Vouchers for Winner, Runner and Consolation	12,000			
2	Refreshments for delegates	2,000			
3	Sundry Expenses	1,000			
	TOTAL	15,000			

Total in Words: Rupees Fifteen Thousand Only.

Director/Dean, kind approval is requested for conducting the 'Inter Collegiate Competition on Wearing Finance Minister's Hat' on 10th June 2023, and incurring the expenses Rs. 15,000 Only towards the same.

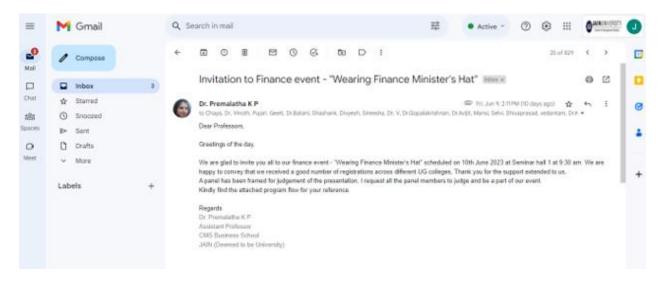
The Dean has recommended this proposal.

Kind Regards

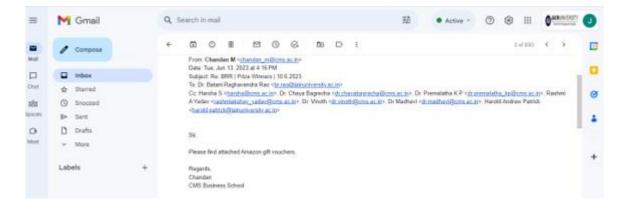
Student Council Committee Approval Authority Signature Dean Approval Authority Signature Director Approval Authority Signature

16. Trailing Emails/communications:





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- 17. Any other related details: $\ensuremath{\mathrm{NA}}$
- **18.** Pictures for the Event:



Fig 1: Welcome Speech by Prof. Rashmi Akshay Yadav, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue:SH-1, CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.





Fig 2: Orienting the students regarding the Competition and the flow by Dr. B R Rao, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue: SH-1, CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.



Fig 3: Faculty and Student Participants, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue:SH-1, CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.









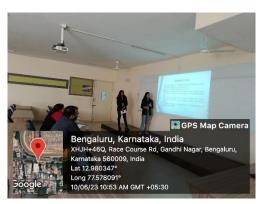


Fig 4: Presentation by the Participants, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue: LH- 202,203,208,209, CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.

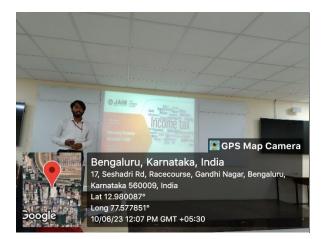










Fig 5: One Minute Talk, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue: LH-206 (Finance Lab), CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.



Fig 6: Consolation Winners, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue: LH-206 (Finance Lab), CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.







Fig 7: Winners and Runners, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue: LH-206 (Finance Lab), CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.

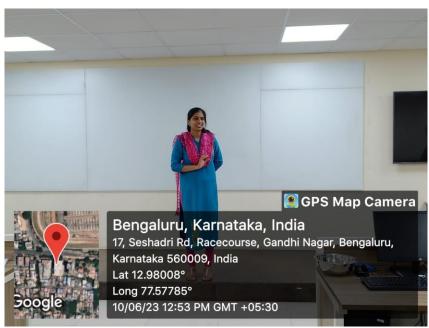


Fig 8: Vote of thanks by Dr.Premalatha K P, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; Venue:LH-206, CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.



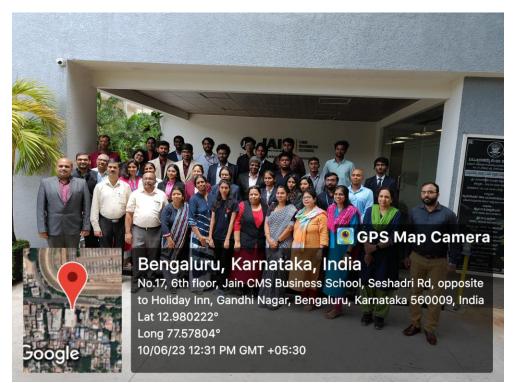


Fig 9: Group Photo with Participants, Event: Wearing Finance Minister's Hat 2023; Date: 10/06/2023; CMS Business School, Sheshadri Road, Gandhi Nagar, Bengaluru – 560009.

19. Broucher:

