



JAIN
DEEMED-TO-BE UNIVERSITY

CMS
BUSINESS
SCHOOL



105th Annual Conference
Indian Economic Association
27- 29 December 2022



Hosted by

JAIN (Deemed-to-be University)
Faculty of Management Studies

About Indian Economic Association (IEA)

IEA is a registered body of Indian Economics professionals, established way back in 1917, with the objective of providing a forum for debate and discussion of theoretical and policy-oriented issues of Economic Science. Thanks to the initiative taken by Charles Joseph Hamilton, then Minto Professor of Economics at Calcutta University, and a score of economists, mostly teachers, who met in Calcutta in December 1917 to deliberate on economics. IEA is the oldest Association in Social Science and perhaps the second oldest in the country in any discipline, after the Indian Science Congress Association (founded in 1914). IEA organises annual conferences, seminars and lectures by eminent persons of the profession. It stands for promoting the interest of the economics discipline in terms of extension, expansion and professional competence in teaching, training, research and consultancy. It promotes the interest of its members, but more than that the interest of the public, which is served when members sincerely devote their time and energy to raise competence and deploy that competence when the occasion arises. IEA has so far organised 104 annual conferences in different parts of the country. The last conference was held at Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis, Bhopal, Madhya Pradesh.

JAIN (Deemed-to-be University)

JAIN (Deemed-to-be University) is today ranked among the top 5 Private Universities in Karnataka (KSURF Rankings, 2019) and is ranked No.5 among General Universities (Private) in India (India Today Rankings, 2022). JAIN is accredited by NAAC with the highest Grade 'A++' under the 2018 revised accreditation framework with a score of 3.71 out of 4 and has been provided Graded Autonomy by MHRD, Govt. of India. JAIN is ranked # 79 among the top Universities in India in NIRF 2022. JAIN's All India Rank is 91-95 in the QS 2020 World University rankings. JAIN was ranked between 351- 400 among 9000 participating Universities in BRICS 2019. JAIN offers programmes leading to Doctor of Philosophy, Post Graduate degrees and Undergraduate degrees. The University has also enrolled scholars for Post-Doctoral studies in emerging areas. JAIN has emerged as a preferred choice for students from all over India through its emphasis on Academic Excellence, Entrepreneurship development, Sports, Extension activities, Value-Added add-on courses, Research & Development in frontier areas, industry linkages, collaborations and unique specializations. The student strength is 21000+ Faculties, besides a significant strength in the online education and Open & Distance Learning segments. More than 1500 foreign students from 43 countries study in JAIN.

Faculty of Management Studies JAIN (Deemed-to-be University)

Faculty of Management Studies, JAIN (Deemed-to-be University), established in 2009, is among the top 100 Business Schools in the country, in the latest ranking of the National Institutional Ranking Framework (NIRF), Govt. of India. The National Board of Accreditation (NBA) recently accredited the Business School for a period of 3 years. The Business School is also an esteemed member institution of the Business Graduates Association (BGA), an international membership and quality assurance body. BGA is part of the same organization as the Association of MBAs (AMBA), the world's impartial authority on postgraduate management education. Faculty of Management Studies, an integral part of JAIN (Deemed-to-be University) is one of India's leading business schools with an international perspective. It is a place where ideas are born, theories are debated and businesses are incubated. Much more than a source of knowledge, the Business School is a catalyst that makes a difference to the career and the personal progress of its students.

About 105th IEA Conference

Indian Economic Association has always played an active role in organizing annual conferences, seminars and lectures by eminent persons of the profession. It has successfully conducted 104 annual conferences in the past to promote the interest of the discipline in terms of extension, expansion and professional competence in teaching, training, research and consultancy. This year the Association has given the responsibility to JAIN (Deemed-to-be University), Bengaluru to organise the 105th annual conference from 27-29 December, 2022. The conference will engage with contemporary issues for discussions and deliberations on themes like India, Global Economy and World Economic Order, Azadi Ka Amrit Mahotsav, Technological Development and New Initiatives and State Economy of Karnataka. This conference aims to substantially contribute to the learning curve of each individual delegate through research, presentation and publication. The conference will also help the policy makers to take decisions for putting the economy into inclusive and sustainable growth and social development.

Message from the desk of Conference President, IEA



Prof. Ramesh Chand
Member, NITI Aayog, New Delhi
Conference President

प्रो. रमेश चन्द
सदस्य
Prof. Ramesh Chand
MEMBER



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Message

I feel happy and honoured to be the President for the 105th Annual Conference of the Indian Economic Association scheduled to be held from December 27-29, 2022 at CMS Business School, Jain Deemed to be University, Bengaluru, Karnataka.

The last eight years have witnessed transformative changes in several socio-economic spheres of the country. This could happen due to commitment of the Government to improve the lives of common man by the introduction of many new policy initiatives and flagship schemes. These schemes, in turn, have resulted in the country being one of the fastest growing economies in the World. There is a new vigour in the initiatives which are aimed at 'inclusive growth'. I am happy to note that this year's annual conference of the Indian Economic Association will be focused on such issues. I hope the Conference serves as a platform for economists, development practitioners, and government functionaries to discuss the trends and experience of various sectors of Indian Economy in the context of the changing world economic order.

I am sure that the proceedings of the Conference will provide valuable input for maximizing outcome of new policy initiatives, besides benefiting policy makers, academicians and students. I compliment the organizers for their effort in organizing this Conference.

I wish the Conference grand success.


(Ramesh Chand)

Place: New Delhi

Dated: 27th October, 2022



Message from the desk of Association President, IEA



Prof V K Malhotra

President, Indian Economic Association

It is a matter of great pleasure and privilege to be associated with the Indian Economic Association which is organising its 105th Annual Conference from 27th to 29th December, 2022 at CMS Business School, JAIN (Deemed to be University), Bangalore, Karnataka. The IEA has always aspired to bring illumination in respect of major issues in national and international economies by organising conferences, seminars, workshops and lectures of very renowned experts in their own domains.

The 104th Annual Conference of IEA was held at Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis (AIGGPA), Bhopal, Madhya Pradesh during 25-27 December 2021. This conference was definitely an enormous accomplishment in all possible dimensions of a professional conference. It provided a platform for highly academic discourse on various issues of high contemporary relevance.

This year again, many distinguished economists of the country are likely to deliberate on themes of high significance, which include India, Global Economy and the World Economic Order; Azadi Ka Amrit Mahotsav (AKAM): Sectors of the Economy-Performance and Aspirations; Economy, Technological Developments and New Initiatives; and State Economy of Karnataka.

A very dynamic team of organisers from IEA and the vibrant faculty and staff of JAIN (Deemed to be University), Bangalore will certainly take care of every need of all participants and try to provide the best possible environment for mutual sharing and learning.

I wish the 105th Annual Conference of IEA to be a momentous success in every aspect of the Conference.

Message from the Chancellor, JAIN (Deemed-to-be University)



Dr. Chenraj Roychand

Chancellor
JAIN (Deemed-to-be University)

It is a matter of pride to know that 105th annual conference of the Indian Economic Association is being hosted by Faculty of Management Studies, JAIN (Deemed-to-be University). At the outset I wish the delegates of this conference all the best. I am sure that the conference will bring out the best output in terms of research and publications by the reputed scholars and resource persons. IEA is the second oldest forum in India constituted for academic deliberations. It has inspired millions through workshops, seminars and conferences. It has relentlessly organised 104th annual conferences in the past involving think-tanks in economics and thousands of delegates participate in the conference every year. The 105th annual conference hosted at JAIN (Deemed-to-be University) will be a feather in the cap of the association.

The world economy is poising a recessionary outlook. Inflation has crossed a level not seen in the past 40 years. The supply side disruption due to lockdown to prevent the spread of the virus has damaged the global production and trade. The loss of lives and livelihood due to Covid-19 is unprecedented in history. Economists must find an answer to the question how an immediate global recovery is possible? Besides, the Russian invasion of Ukraine has aggravated the supply-side disruption causing a stagflation across the globe. Policy efforts to control inflation has led to rising interest rate, capital outflow and currency depreciation. Notwithstanding the disinflation efforts create a sacrifices ratio in terms of falling global output and employment.

I am sure this conference will bring forth ample economic wisdom through research and deliberations to address multiple issues lingering around our region, country and the world at large. I wish the organizers and delegates all the best!

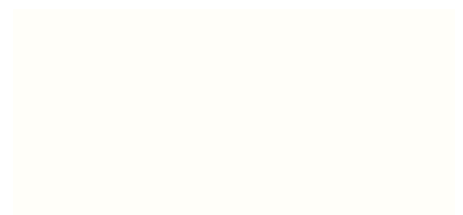
Message from the Vice Chancellor, JAIN (Deemed-to-be University)



Prof. (Dr.) Raj Singh
Vice Chancellor
JAIN (Deemed-to-be University)

It is indeed heartening to note that Faculty of Management Studies, JAIN (Deemed-to-be University) is hosting the 105th annual conference of the Indian Economic Association (IEA). Since its formation in 1917 the IEA, as the second oldest academic body in India, has evolved as an effective forum for deliberating on theoretical and policy oriented issues in Economic Science. Journeying along, the IEA has pioneered organization of academic workshops, seminars and conferences in the domain of economics attracting thousands of its members every year due to the range and relevance of themes and discussions. So far, the Association has successfully conducted 104th annual conferences.

With economic decisions impacting humankind across nations, Economics is globally revered as one of the foremost disciplines in social sciences. I eagerly look forward to the landmark success of the 105th annual conference of IEA at JAIN which certainly will pave the way for creating a transformational experience through meaningful policy dialogues, prescriptions and practices. Here's extending a hearty welcome to all delegates and best wishes to the organizers with the hope that the conference is a grand success.



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Themes of the Conference

Theme 1: India, Global Economy, and the World Economic Order

- Global Trade, Investment and Development
- Global Recession and Economic Stability
- Recent Trends in Trade and Groupings

Theme 2: Azadi Ka Amrit Mahotsav - Sectors of the Economy, Performance and Aspirations

- Agriculture
- Industry
- Services (including Domestic Trade)
- Economic Aspirations and Challenges

Theme 3: Economy, Technological Developments and New Initiatives

- Social Sector: Human Development, Jan-dhan Yojana, Digitalisation etc.
- Infrastructure and Development
- Financial Crisis, Pandemic and Role of Financial Institutions

Theme 4: State Economy of Karnataka

- Agriculture, Industry, Services, Infrastructure
- Social Sector: Policies and Future Perspectives

N.B.: The above themes are only Indicative & any research article related to the broad theme of the conference is welcome.

Guidelines for Paper Submission

- Paper should include four major sections: the Title, Abstract, Main Body, and References.
- Paper should not exceed 3000 words with an Abstract between 150 and 250 words.
- Paper should be typed and double-spaced on standard-sized paper, 'Letter' (8.5" x 11"), with 1" margins on all sides. All pages should be numbered in the upper right hand corner.
- All text should be 12 pt. Times New Roman font size in MS Word format.
- References should be APA Style 7th edition.
- The title of the paper should be centered on the page with your name and institution underneath.
- All paragraphs in the body are indented.
- Tables and figures can be presented after the reference list on separate pages.
- Common Reference Examples Guide can be seen at <https://apastyle.apa.org/instructional-aids/reference-examples.pdf>

The APA Online Citation Generator can be used at <https://www.scribbr.com/apa-citation-generator/> or at <https://www.citefast.com/?s=APA7>

Authors shall submit an undertaking for the originality of their papers.

All papers will be screened for plagiarism.

Certificate for participation/presentation will be issued in the conference. Publication will be considered for those who will present their papers physically in the conference. The recommended papers will be published in UGC CARE Journal. **The soft copy of the paper should be emailed to secretary2iea@gmail.com by 10 December 2022.**

Registration Details

The registration fee is Rs. 2500/- and will cover food and accommodation from 26th December 2022 (evening) to 30th December 2022 (morning). Separate fee of Rs. 2500/- will be charged for accompanying spouse and children above 10 years of age. Organizers will not be responsible for accommodation and food of any accompanying person other than spouse.

Registration is open till 10th December 2022

Registration fee can be paid through crossed demand draft in favour of Online Transfer / Bank Transfer to Jain University



Please scan the QR Code for registration

Bank Name : Karur Vysya Bank
Branch : Jayanagar, Bengaluru
Account Name : Jain University
Account Number : 1315155000038088
IFSC Code : KVBL0001315

Participants should fill both the registration form (attached at the end of the brochure) and Google Form from the QR code provided. A scanned copy of the filled registration form along with fee receipt should be sent by email/post to Prof. Xavier V K, Local Organizing Secretary, CMS Business School, Faculty of Management Studies, JAIN (Deemed-to-be University), Bengaluru-560009. Email: intl.conf@cms.ac.in. Fee receipt is to be uploaded in the Google Form.

NB: Registration will be confirmed by Secretary/Treasurer through email. For unconfirmed registration, the registration fee will be refunded. Only delegates with confirmed registration will be allowed and provided food and accommodation during the Conference.

NOTE:

- No SPOT registration
- The conference kit will be given to delegates only and not their accompanying persons.

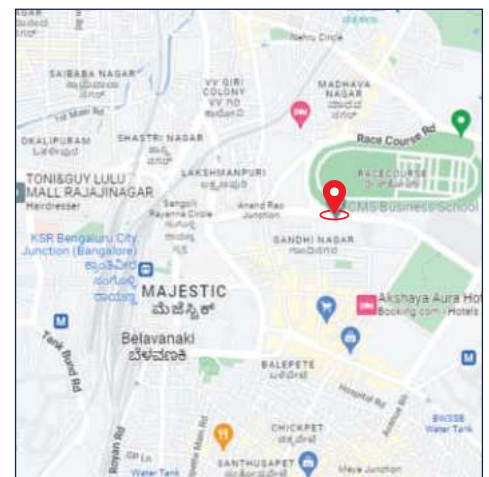
Venue

CMS Business School, Faculty of Management Studies
JAIN (Deemed-to-be University), No.17, Sheshadri Road
Gandhi Nagar, Bengaluru -560009

Location: Venue is situated at 2.1 km from Kempegowda Bus Station, 2.2 km from Kranthiveera Sangolli Rayanna Railway Station and 34 km from Kempegowda International Airport.

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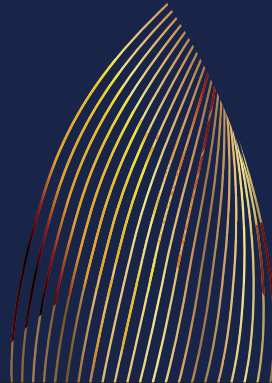
The award will be given to a distinguished person who contributed to the economic development of India. Search Committee will be formed by the association President, IEA for recommending a panel of three experts. The decision for this award will be taken by the Association President.

Dr. (Mrs.) Asha Sablok Memorial Gold Medal

The Gold Medal is instituted in the memory of Late Dr. (Mrs.) Asha Sablok who was a life member of IEA. The Medal/ Certificate will be given for Best Conference Paper. The best author/s from each theme will be adjudicated by the jury containing Chairpersons, Co-Chairpersons, and Rapporteurs. The jury of each technical session will select the best paper. The selection will be done on the basis of the quality of the research paper and the presentation of the same during the conference. The decision of the theme-wise Best Conference Paper will be jointly made by the Ex-Officio President and Secretary of the IEA after scrutinising jury reports of various technical sessions.

Best Paper Presentation Awards for Young Economists

Four awards will be given for the best paper presentation in each thematic Area to Young Economists below 40 years of age. For the presentation of these Awards/ Certificates, the best paper presenter from each theme will be adjudicated by the jury containing Chairpersons, Co-Chairpersons, and Rapporteurs. The jury of each Technical Session will select one best paper presenter. The decision of the theme-wise best paper presenter awardee will be jointly made by the Ex-Officio President and Secretary of the IEA after scrutinising jury reports of various technical sessions.



Glimpses of 104th Annual Conference in Bhopal



Places to visit in Bengaluru

Bengaluru, one of India's largest cities and popularly known as the Garden City represents a rich cultural heritage of the past era combined with modern and high-tech facilities. Experience the amalgamation of both of them on your visit to Bangalore. The friendly climatic scenario offers a pleasant stay condition that makes your journey a worthwhile one. Offering amusement parks to heritage buildings, the city is a traveler's paradise. Some of the best tourist places to visit in Bangalore that make up for the city's heritage and pride are Bangalore Palace, Lalbagh Botanical Garden, Nandi Hills, Cubbon Park, National Gallery of Modern Art, Ulsoor Lake, Government Museum, Vidhana Soudha, KR Market, Wonderla Amusement Park, Jawaharlal Nehru Planetarium, ISKON Temple, HAL Aerospace Museum, Venkatappa Art Gallery, UB City Mall, St. Mary's Basilica, Race Course, Innovative Film City and so on.



Karnataka Vidhana Soudha



Bangalore Palace



Jawaharlal Nehru Planetarium



Lalbagh Botanical Garden



HAL Aerospace Museum



Innovative Film City

Conference Coordination Board JAIN (Deemed-to-be University)

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Prof. Xavier V.K.
Professor
CMS Business School

Registration Form

105th Annual Conference of the Indian Economic Association (IEA)
CMS Business School, JAIN (Deemed-to-be University), Bengaluru
27-29 December 2022

Photograph

Name in Full (Block Letters): Dr/Prof/Mr/Ms _____

Gender: Male Female

Date of Birth: (DD/MM/YYYY) _____

Aadhar No.: (12 digit) _____

Designation: Professor/ Associate Professor/ Assistant Professor/Principal/Director/

Research Scholar/Student/Any other _____

Name of Institution with complete address: _____

Email address: _____ Mobile: _____

Type of IEA Membership: (Life/Annual/Not a Member) _____

Title of the paper: _____

Name of the Accompanying person: _____

Accommodation: (Required/ Not required) _____

Mode of Arrival: (Train/Bus/ Flight) _____

Date: _____ Time: _____

Mode of Departure: (Train/Bus/ Flight) _____

Date: _____ Time: _____

Registration Fee paid Rs. _____

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Transaction Date ____/____/2022

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105th Annual Conference
Indian Economic Association
27- 29 December, 2022



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